

**If you are in any doubt** as to any aspect of this supplemental circular or as to the action to be taken, you should consult your licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your shares in Ye Xing Group Holdings Limited, you should at once hand this supplemental circular and the accompanying supplemental form of proxy to the purchaser or the transferee, or to the bank or the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this supplemental circular, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this supplemental circular.

---

**Ye Xing Group Holdings Limited**  
**燁星集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1941)**

**SUPPLEMENTAL CIRCULAR IN RELATION TO  
THE PROPOSAL FOR GENERAL MANDATE TO ISSUE SHARES  
AND/OR SELL OR TRANSFER TREASURY SHARES  
AND  
SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING**

---

This supplemental circular should be read together with the Original Circular and Original Notice.

The Company will convene the Annual General Meeting at Room 303, No. 8 Hongfu Road, Xihongmen, Daxing District, Beijing, the PRC on Tuesday, 30 June 2026 at 10:00 a.m. The supplemental notice of the meeting is set out on pages 7 to 10 of this supplemental circular.

Whether or not you are able to attend the Annual General Meeting, you are requested to complete the accompanying supplemental form of proxy in accordance with the instructions printed thereon and deposit the same at the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding the Annual General Meeting (i.e. 10:00 a.m. on Sunday, 28 June 2026) or any adjournment thereof. Completion and return of the supplemental form of proxy will not preclude you from attending and voting in person at the Annual General Meeting or any adjournment thereof should you so wish.

---

## CONTENTS

---

	<i>Page</i>
<b>RESPONSIBILITY STATEMENT</b> .....	1
<b>DEFINITIONS</b> .....	2
<b>LETTER FROM THE BOARD</b> .....	4
<b>SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING</b> .....	7

---

## **RESPONSIBILITY STATEMENT**

---

This supplemental circular, for which the Directors (as defined herein) collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules (as defined herein) for the purpose of giving information with regard to the Company. The Directors (as defined herein), having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this supplemental circular is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this supplemental circular misleading.

---

## DEFINITIONS

---

*In this supplemental circular, unless the context otherwise requires, the following expressions have the following meanings:*

“AGM” or “Annual General Meeting”	the annual general meeting of the Company to be convened and held at Room 303, No. 8 Hongfu Road, Xihongmen, Daxing District, Beijing, the PRC on Tuesday, 30 June 2026 at 10:00 a.m., or any adjournment thereof
“Articles of Association”	the articles of association of the Company as amended from time to time
“Audit Committee”	the audit committee of the Company
“Beijing Hongkun”	Beijing Hongkun Ruibang Property Management Company Limited* (北京鴻坤瑞邦物業管理有限公司), a limited liability company established under the laws of the PRC on 18 June 2003 and an indirect wholly-owned subsidiary of our Company
“Board”	the board of Directors of the Company
“Company”	Ye Xing Group Holdings Limited (燁星集團控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability on 26 March 2019
“Director(s)”	the director(s) of the Company
“Group”, “we”, “us” or “our”	the Company, its subsidiaries and entities under the Company’s control through contractual arrangements in the PRC
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Issue Mandate”	the general mandate to allot, issue and deal with Shares and/or to sell or transfer treasury Shares not exceeding 20% of the total number of issued Shares (excluding treasury Shares, if any) as at the date of passing of the resolution approving the Issue Mandate
“Latest Practicable Date”	15 June 2026, being the latest practicable date prior to the printing of this supplemental circular for ascertaining certain information contained herein

---

## DEFINITIONS

---

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended or supplemented from time to time
“Nomination Committee”	the nomination committee of the Company
“Original Circular”	the Company’s circular with respect to the Annual General Meeting dated 8 June 2026
“Original Form of Proxy”	form of proxy provided by the Company dated 8 June 2026
“Original Notice”	notice with respect to the Annual General Meeting published by the Company dated 8 June 2026
“PRC” or “China”	the People’s Republic of China which, for the purpose of this supplemental circular, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Remuneration Committee”	the remuneration committee of the Company
“RMB”	Renminbi, China’s lawful currency
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended from time to time
“Share(s)”	ordinary share(s) in the capital of the Company with nominal value of HK\$0.01 each
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supplemental Form of Proxy”	the supplemental form of proxy enclosed to this supplemental circular
“Supplemental Notice”	the supplemental notice convening the Annual General Meeting set out on pages 7 to 10 of this supplemental circular
“treasury Shares”	has the meaning as ascribed to it under the Listing Rules as amended from time to time

\* *For identification purposes only*

---

LETTER FROM THE BOARD

---

**Ye Xing Group Holdings Limited**  
**燁星集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1941)**

*Executive Directors:*

Ms. Wu Guoqing (*Chairman*)

Mr. Zhao Weihao

Ms. Li Yin Ping

Ms. Zhang Chunying

*Registered office:*

Windward 3

Regatta Office Park

PO Box 1350

Grand Cayman KY1-1108

Cayman Islands

*Non-executive Director:*

Mr. Li Yifan

*Principal place of business in  
the PRC:*

Block D, Hongkun Xingduhui

No. 8 Hong Fu Road

Xihongmen, Daxing District

Beijing, PRC

*Independent Non-executive Directors:*

Mr. Chan Cheong Tat

Mr. Cheung Wai Hung

Ms. Chen Weijie

Mr. Leung Ka Wo

*Principal place of business in  
Hong Kong:*

31/F, Tower Two

Times Square

1 Matheson Street

Causeway Bay

Hong Kong

15 June 2026

*To the Shareholders*

Dear Sirs or Madams,

**SUPPLEMENTAL CIRCULAR IN RELATION TO  
THE PROPOSAL FOR GENERAL MANDATE TO ISSUE SHARES  
AND/OR SELL OR TRANSFER TREASURY SHARES  
AND  
SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING**

**INTRODUCTION**

This supplemental circular should be read in conjunction with the Original Circular and Original Notice.

---

## LETTER FROM THE BOARD

---

The purpose of this supplemental circular is to provide you with information in respect of the resolution to be proposed to seek approval of the Shareholders for the Issue Mandate.

### THE ISSUE MANDATE

In order to ensure flexibility and give discretion to the Directors, in the event that it becomes desirable for the Company to issue any new Shares, approval is to be sought from the Shareholders, pursuant to the Listing Rules, for the Issue Mandate. At the Annual General Meeting, an ordinary resolution numbered 5 will be proposed to grant the Issue Mandate to the Directors to exercise the power of the Company to allot, issue and deal with additional Shares and to sell and/or transfer any treasury Shares (if any), up to 20% of the number of issued Shares (excluding treasury Shares, if any) as at the date of passing of the resolution in relation to the Issue Mandate.

As at the Latest Practicable Date, 405,310,000 Shares have been fully paid. Subject to the passing of the ordinary resolution numbered 5 and on the basis that no further Shares are issued or bought back after the Latest Practicable Date and up to the date of the Annual General Meeting, the Company will be allowed to issue a maximum of 81,062,000 Shares.

The Directors wish to state that they have no immediate plans to issue any new Shares or sell and/or transfer any treasury Shares pursuant to the Issue Mandate.

### SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

A supplemental notice convening the Annual General Meeting to be held as originally scheduled at Room 303, No. 8 Hongfu Road, Xihongmen, Daxing District, Beijing, the PRC on Tuesday, 30 June 2026 at 10:00 a.m. is being sent to the Shareholders together with this supplemental circular.

Save as disclosed in this supplemental circular, please refer to the Original Circular and Original Notice for details of the ordinary resolutions numbered 1 to 3 and special resolution numbered 4 to be proposed at the AGM, eligibility for attending the Annual General Meeting, appointment of proxy, registration procedures, closure of register of members and other relevant matters.

### SUPPLEMENTAL FORM OF PROXY

The Supplemental Form of Proxy is to be used for the supplemental resolution set out in the Supplemental Notice and will not affect the validity of duly completed Original Form of Proxy in respect of the resolutions set out in the Original Notice included in the Original Circular. Shareholders who intend to appoint a proxy to attend the Annual General Meeting and vote on the supplemental resolution set out in the Supplemental Notice shall complete and return the Supplemental Form of Proxy in accordance with the instructions printed thereon. If you have already appointed a proxy to attend and act on your behalf at the AGM but do not return Supplemental Form of Proxy, your proxy will have the right to vote on the supplemental

---

## LETTER FROM THE BOARD

---

resolution at his/her discretion. If you do not duly complete and deliver the Original Form of Proxy but duly complete and deliver the Supplemental Form of Proxy and validly appoint a proxy to attend and act for you at the Annual General Meeting, your proxy will be entitled to vote at his/her discretion on the resolutions set out in the Original Notice.

Shareholders who intend to appoint a proxy to attend the Annual General Meeting and to vote on the resolutions set out in the Original Notice and/or the Supplemental Notice are requested to complete and return the Original Form of Proxy and/or Supplemental Form of Proxy in accordance with the instructions printed thereon not less than 48 hours before the time appointed for the holding of the AGM or any adjournment thereof (as the case may be). Completion and return of the Original Form of Proxy and/or Supplemental Form of Proxy will not prevent you from attending and voting in person at the AGM or any adjournment thereof if you so wish.

### VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll except where the chairman of the general meeting, in good faith, decides to allow a resolution which relates purely to procedural or administrative matter to be voted by a show of hands. Accordingly, each of the resolutions put to vote at the Annual General Meeting will be taken by way of poll.

### RECOMMENDATION

The Board considers that the ordinary resolution in relation to the proposal for the Issue Mandate at the Annual General Meeting are in the best interests of the Company and the Shareholders. Accordingly, the Board recommends the Shareholders to vote in favour of such resolution at the Annual General Meeting.

### GENERAL

Unless otherwise stated, in case of any inconsistency between the English and the Chinese translations of this supplemental circular, the English version shall prevail.

By Order of the Board  
**Ye Xing Group Holdings Limited**  
**Wu Guoqing**  
*Chairman and executive Director*

---

## SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

---

### Ye Xing Group Holdings Limited 燁星集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1941)**

#### SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

Reference is made to the notice (the “**Original Notice**”) of the annual general meeting (the “**Annual General Meeting**”) of Ye Xing Group Holdings Limited (the “**Company**”) dated 8 June 2026. This supplemental notice (the “**Supplemental Notice**”) should be read together with the Original Notice.

**SUPPLEMENTAL NOTICE IS HEREBY GIVEN** that the Annual General Meeting will be held as scheduled at Room 303, No. 8 Hongfu Road, Xihongmen, Daxing District, Beijing, the PRC on Tuesday, 30 June 2026 at 10:00 a.m. Terms used in the Supplemental Notice shall have the same meanings as those defined in the supplemental circular of the Company dated 15 June 2026 (the “**Supplemental Circular**”) unless otherwise specified.

In addition to the resolutions set out in the Original Notice, the following ordinary resolution will be considered and if thought fit, approved:

#### SUPPLEMENTAL ORDINARY RESOLUTION

5. To consider and, if thought fit, pass with or without modification the following resolution as ordinary resolution:

“**THAT:**

- (i) subject to paragraph (iii) below, the exercise by the Directors during the Relevant Period (as defined hereinafter) of all the powers of the Company to allot, issue and/or otherwise deal with (including sale or transfer of any treasury shares) additional shares of the Company (the “**Shares**”) or securities convertible into Shares, or options, warrants or similar rights to subscribe for Shares or such convertible securities of the Company and to make or grant offers, agreements and/or options (including bonds, warrants and debentures convertible into Shares) which may require the exercise of such powers, be and is hereby generally and unconditionally approved;
- (ii) the approval in paragraph (i) above shall be in addition to any other authorisation given to the Directors and shall authorise the Directors during the Relevant Period (as defined hereinafter) to make or grant offers, agreements and/or options which may require the exercise of such power after the end of the Relevant Period;

---

## SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

---

(iii) the aggregate number of Shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to options or otherwise) by the Directors during the Relevant Period (as defined hereinafter) pursuant to paragraph (i) above, otherwise than pursuant to:

- (1) any Rights Issue (as defined hereinafter);
- (2) the grant or exercise of any option under any share option scheme of the Company (if applicable) or any other option, scheme or similar arrangements for the time being adopted for the grant or issue to the Directors, officers and/or employees of the Company and/or any of its subsidiaries and/or other eligible participants specified thereunder of options to subscribe for Shares or rights to acquire Shares;
- (3) any scrip dividend or similar arrangement providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on Shares in accordance with the memorandum and articles of association of the Company; or
- (4) any issue of Shares upon the exercise of rights of subscription or conversion under the terms of any existing convertible notes issued by the Company or any existing securities of the Company which carry rights to subscribe for or are convertible into Shares, shall not exceed the aggregate of 20% of the total number of issued Shares (excluding treasury Shares, if any) as at the date of passing this resolution,

and the approval of paragraph (i) above shall be limited accordingly; and

(iv) for the purpose of this resolution:

- (a) “Relevant Period” means the period from the passing of this resolution until whichever is the earliest of: (1) the conclusion of the next annual general meeting of the Company; (2) the expiry of the period within which the next annual general meeting of the Company is required by any applicable laws or the memorandum and articles of association of the Company to be held; and (3) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution; and
- (b) “Rights Issue” means an offer of Shares or an issue of warrants, options or other securities giving rights to subscribe for Shares, open for a period fixed by the Directors to holders of Shares on the register of members on a fixed record date in proportion to their then holdings of such Shares (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or, having regard to any

---

## SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

---

restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the exercise or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction applicable to the Company, any recognised regulatory body or any stock exchange applicable to the Company).”

This Supplemental Notice should be read in conjunction with the Original Notice. Apart from the amendments set out above, all the information contained in the Original Notice shall remain to have full force and effect.

By Order of the Board  
**Ye Xing Group Holdings Limited**  
**Wu Guoqing**  
*Chairman and executive Director*

Hong Kong, 15 June 2026

*Registered office:*

Windward 3  
Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

*Principal place of business in Hong Kong:*

31/F, Tower Two  
Times Square  
1 Matheson Street  
Causeway Bay  
Hong Kong

*Principal place of business in the PRC:*

Block D, Hongkun Xingduhui  
No. 8 Hong Fu Road  
Xihongmen, Daxing District  
Beijing, PRC

*Notes:*

1. Details of the above resolution are set out in the Supplemental Circular. Please refer to the Original Circular for details of other resolutions to be proposed at the Annual General Meeting.
2. For the purpose of determining the identity of the shareholders entitled to attend and vote at the Meeting, the register of members of the Company will be closed from Thursday, 25 June 2026 to Tuesday, 30 June 2026, both dates inclusive, during which period no transfer of Shares will be effected. The record date is Tuesday, 30 June 2026. All transfers accompanied by the relevant certificates must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 24 June 2026.
3. A member of the Company entitled to attend and vote at the Meeting is entitled to appoint one or, if he is the holder of two or more shares, more proxies to attend and vote instead of him. A proxy need not be a member of the Company.
4. In the case of joint holders of Shares in the Company, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote(s) of the other joint holder(s), seniority being determined by the order in which names stand in the register of members.

---

## SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

---

5. As the Original Form of Proxy dated 8 June 2026 published by the Company does not contain the newly added resolution set out in this Supplemental Notice, a Supplemental Form of Proxy containing the above newly added resolution has been prepared and is enclosed to this Supplemental Notice.
6. The Supplemental Form of Proxy for use at the Annual General Meeting is enclosed with the Supplemental Circular. The Supplemental Form of Proxy is to be used for the supplemental resolution set out in the Supplemental Notice and will not affect the validity of duly completed Original Form of Proxy in respect of the resolutions set out in the Original Notice included in the Original Circular. Shareholders who intend to appoint a proxy to attend the AGM and vote on the supplemental resolution set out in the Supplemental Notice shall complete and return the Supplemental Form of Proxy in accordance with the instructions printed thereon. If you have already appointed a proxy to attend and act on your behalf at the AGM but do not return Supplemental Form of Proxy, your proxy will have the right to vote on the supplemental resolution at his/her discretion. If you do not duly complete and deliver the Original Form of Proxy but duly complete and deliver the Supplemental Form of Proxy and validly appoint a proxy to attend and act for you at the Annual General Meeting, your proxy will be entitled to vote at his/her discretion on the resolutions set out in the Original Notice. Completion and return of the Original Form of Proxy and/or the Supplemental Form of Proxy will not preclude you from attending and voting at the AGM, or any adjournment thereof should you so wish.
7. In order to be valid, the Supplemental Form of Proxy must be in writing under the hand of the appointor or of his attorney duly authorized in writing, or if the appointor is a corporation, either under seal, or under the hand of an officer or attorney or other person duly authorized, and must be deposited with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (together with the power of attorney or other authority, if any, under which it is signed or a certified copy thereof) not less than 48 hours before the time fixed for holding of the Meeting (i.e. 10:00 a.m. on Sunday, 28 June 2026).
8. As at the date of this supplemental notice, the Board comprises Mr. Zhao Weihao, Ms. Wu Guoqing, Ms. Li Yin Ping and Ms. Zhang Chunying as executive Directors; Mr. Li Yifan as non-executive Director; and Mr. Chan Cheong Tat, Mr. Cheung Wai Hung, Ms. Chen Weijie and Mr. Leung Ka Wo as independent non-executive Directors.