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**Ye Xing Group Holdings Limited**  
**燁星集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1941)**

**CHANGE OF COMPANY SECRETARY,  
AUTHORIZED REPRESENTATIVE AND PROCESS AGENT  
AND  
WAIVER FROM STRICT COMPLIANCE WITH  
RULES 3.28 AND 8.17 OF THE LISTING RULES**

**CHANGE OF COMPANY SECRETARY, AUTHORIZED REPRESENTATIVE AND  
PROCESS AGENT**

The board (the “**Board**”) of directors (the “**Directors**”) of Ye Xing Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Ng Sau Mei (“**Ms. Ng**”) has tendered her resignation as the company secretary of the Company, the authorized representative of the Company (the “**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorized representative for acceptance of the service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) due to other work arrangements with effect from 5 September 2025.

Ms. Ng has confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company (the “**Shareholders**”).

The Board is pleased to further announce that, following Ms. Ng’s resignation, (i) Ms. Zhang Chunying (“**Ms. Zhang**”) has been appointed as the joint company secretary of the Company (the “**Joint Company Secretary**”); and (ii) Mr. Tsang Chi Hong (“**Mr. Tsang**”) has been appointed as the other Joint Company Secretary, the Authorized Representative and the Process Agent, both with effect from 5 September 2025.

The biographical details of Ms. Zhang and Mr. Tsang are set out below:

Ms. Zhang, has been appointed as an executive Director on 7 July 2021, and concurrently serves as the chief financial officer of the Company. Ms. Zhang has joined the Company since 31 July 2018 and is responsible for financial management work of the Company.

Ms. Zhang has over 14 years of experience in accounting and financial management. Prior to joining the Company, Ms. Zhang worked in Beijing Vanke Property Service Company Limited\* (北京萬科物業服務有限公司) from October 2007 to July 2018, a company which is mainly engaged in providing property management, property agency, property pre-delivery and sales assistance, consulting and real estate brokerage services before handover of properties and sales. Her last position was the head of financial management department of Tianjin Vanke Property Service Company Limited (天津萬科物業服務有限公司), responsible for comprehensive financial tasks, including budgeting, auditing, capital and taxation and others.

Ms. Zhang graduated from Agricultural University of Hebei with bachelor's degree of Economic and Management Profession in 2008, and graduated from North Borneo University College in Malaysia, with a master's degree in Management in February 2022. She obtained an accounting qualification certificate.

Mr. Tsang joined the Company and serves as the financial controller since May 2019. Mr. Tsang has over 15 years of experience in accounting and financial management. Prior to joining the Company, Mr. Tsang served as an accountant for Hyfusin Group Holdings Limited, the shares of which are listed on GEM of the Stock Exchange (stock code: 8512) from October 2018 to April 2019. He served as a consultant for Hang Tai Yue Group Holdings Limited (formerly known as Interactive Entertainment China Cultural Technology Investments Limited), the shares of which are listed on GEM of the Stock Exchange (stock code: 8081) from November 2017 to September 2018.

Mr. Tsang graduated from Coventry University with Bachelor of Arts in Accounting and Finance in November 2010, and obtained a degree in Master of Corporate Governance from The Hong Kong Polytechnic University in 2022. Mr. Tsang is an associate member of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

The Board would like to take this opportunity to express its gratitude to Ms. Ng for her contribution to the Company during her tenure of office and also express its welcome to Ms. Zhang and Mr. Tsang on their appointments.

## **WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES**

Pursuant to Rule 8.17 of the Listing Rules, an issuer must appoint a company secretary who satisfies the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that an issuer must appoint as its company secretary an individual who, by virtue of his academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

Ms. Zhang currently has not yet possessed the relevant qualifications as required under Rule 3.28 of the Listing Rules. However, considering (i) Ms. Zhang has close working relationship with the management of the Company, and gained adequate knowledge and experience of the Company's daily operation, departments and organizations, as well as working mechanism; and (ii) the close proximity of Ms. Zhang, who is based in the People's Republic of China, to the principal place of business of the Company, which would enable her to more efficiently and effectively monitor the Group's compliance with the Listing Rules and relevant laws and regulations, and resolve relevant compliance issues when the circumstances arise, the Company is of the view that the appointment of Ms. Zhang as the Joint Company Secretary is in the interests of the Company and the Shareholders as a whole. Therefore, in relation to the appointment of Ms. Zhang as the Joint Company Secretary, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules (the "**Waiver**") for a period of three years from the date of appointment of Ms. Zhang as the Joint Company Secretary (the "**Waiver Period**") on the following conditions:

- (i) Ms. Zhang must be assisted by Mr. Tsang during the Waiver Period; and
- (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek the Stock Exchange's confirmation that Ms. Zhang, having had the benefit of Mr. Tsang's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

By Order of the Board  
**Ye Xing Group Holdings Limited**  
**Wu Guoqing**  
*Chairman and executive Director*

Hong Kong, 5 September 2025

*As at the date of this announcement, the Board comprises Ms. Wu Guoqing, Mr. Zhao Weihao, Ms. Li Yin Ping and Ms. Zhang Chunying as executive Directors; Mr. Li Yifan as non-executive Director; and Mr. Cheung Wai Hung, Mr. Chan Cheong Tat, Ms. Chen Weijie and Mr. Leung Ka Wo as independent non-executive Directors.*

\* *For identification purposes only*