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Ye Xing Group Holdings Limited
燁星集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1941)

PROFIT WARNING – INCREASE IN LOSS

This announcement is made by Ye Xing Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Reporting Period**”) and the information currently available to the Board, the Group is expected to record a loss attributable to owners of the Company of not more than RMB22.0 million as compared to a loss attributable to owners of the Company of approximately RMB14.0 million for the year ended 31 December 2023. Such increase in the loss attributable to owners of the Company was mainly due to the increases in the impairment losses of trade and other receivables and amounts due from related parties.

The Company is still in the process of finalising the Group’s consolidated financial results for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the Reporting Period and the information currently available to the Board, which have neither been reviewed by the Company’s auditor nor by the audit committee of the Company. The information contained in this announcement is subject to adjustments. The Group’s annual results for the Reporting Period is expected to be published on 27 March 2025.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Ye Xing Group Holdings Limited
Wu Guoqing
Chairman and executive Director

Hong Kong, 19 March 2025

As at the date of this announcement, the Board comprises Ms. Wu Guoqing, Mr. Zhao Weihao, Ms. Li Yin Ping and Ms. Zhang Chunying as executive Directors; Mr. Li Yifan as non-executive Director; and Mr. Cheung Wai Hung, Mr. Chan Cheong Tat, Ms. Chen Weijie and Mr. Leung Ka Wo as independent non-executive Directors.