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Ye Xing Group Holdings Limited
燁星集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1941)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

Reference is made to the circular (the “**Circular**”) of Ye Xing Group Holdings Limited (the “**Company**”) dated 4 January 2023. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolution proposed at the EGM held at Room 301, No. 8 Hongfu Road, Xihongmen, Daxing District, Beijing, PRC on 19 January 2023 at 10:00 a.m. was taken by poll. The poll results in respect of the ordinary resolution put to be the votes at the EGM are set out below:

ORDINARY RESOLUTION		Number of votes cast <i>(approximate % of total number of votes cast)</i>		Total number of votes cast
		For	Against	
1.	(a) the master services agreement dated 5 December 2022 entered into between Beijing Hongkun Ruibang Property Management Company Limited (“ Beijing Hongkun ”), Beijing Herun Asset Management Company Limited (“ Beijing Herun ”) and Beijing Hongkun Weiye Real Estate Development Co., Ltd. (“ Hongkun Weiye ”) (the “ Agreement ”), under which Beijing Hongkun will continue to provide property management services for both residential and non-residential properties, property developer related services and value-added services to Beijing Herun (and its subsidiaries) and/or Hongkun Weiye (and its subsidiaries), respectively, and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified;	41,504,000 (100%)	0 (0%)	41,504,000

ORDINARY RESOLUTION		Number of votes cast <i>(approximate % of total number of votes cast)</i>		Total number of votes cast
		For	Against	
(b)	the proposed annual caps of the transactions contemplated under the New Master Services Agreement for each of the three financial years ended 31 December 2025 be and are hereby approved and confirmed; and			
(c)	any one director of the Company be and is hereby generally and unconditionally authorised to do all such acts and things, to sign and execute all such documents for and on behalf of the Company as they may consider necessary, appropriate, desirable or expedient to give effect to or in connection with the Agreement and the transactions contemplated thereunder.			
As more than 50% of the votes cast by the Shareholders, being entitled to vote in person or by proxy, were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				

As at the date of the EGM, the total number of issued Shares was 405,310,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolution proposed at the EGM. As disclosed in the Circular, as Mr. Zhao Weihao has material interest in the New Master Services Agreement and the transactions contemplated thereunder, Mr. Zhao Weihao (indirectly and jointly with another person held 237,780,000 Shares, representing approximately 58.67% of the issued share capital of the Company as at the date of the EGM) was required to abstain, and had abstained, from voting on the above resolution at the EGM. There were no restrictions on any Shareholders casting votes on the proposed resolution at the EGM.

Save as disclosed above, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolution at the EGM pursuant to Rule 13.40 of the Listing Rules, and no Shareholders were required under the Listing Rules to abstain from voting at the EGM. No parties have indicated in the Circular that they intend to vote against or abstain from voting on the resolution at the EGM. All Directors attended the EGM either in person or by electronic means.

Tricor Investor Services Limited, the branch share registrar in Hong Kong of the Company, acted as scrutineer for the vote-taking at the EGM.

By Order of the Board
Ye Xing Group Holdings Limited
Wu Guoqing
Chairman and executive Director

Hong Kong, 19 January 2023

As at the date of this announcement, the Board comprises Ms. Wu Guoqing, Mr. Zhao Weihao, Ms. Li Yin Ping and Ms. Zhang Chunying as executive Directors; Mr. Li Yifan as non-executive Director; and Mr. Cheung Wai Hung, Mr. Chan Cheong Tat, Ms. Chen Weijie and Mr. Leung Ka Wo as independent non-executive Directors.