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Ye Xing Group Holdings Limited
燁星集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1941)

APPOINTMENT OF EXECUTIVE DIRECTOR
AND
APPOINTMENT OF NON-EXECUTIVE DIRECTOR
AND
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board wishes to announce that with effect from 7 July 2021:

- (1) Ms. ZHANG Chunying has been appointed as an executive Director;
- (2) Mr. LI Yifan has been appointed as a non-executive Director; and
- (3) Mr. LEUNG Ka Wo has been appointed as an independent non-executive Director and a member of the audit committee, the remuneration committee and the nomination committee of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Ye Xing Group Holdings Limited (the “**Company**”) wishes to announce that Ms. Zhang Chunying (“**Ms. Zhang**”) has been appointed as an executive Director with effect from 7 July 2021. The biographical details of Ms. Zhang are set out below.

Ms. Zhang Chunying (張春英), aged 39, has been appointed as the chief financial officer of the Company prior to her appointment as the executive Director. Ms. Zhang has joined the Company since 31 July 2018 and is responsible for financial management work of the Company. She has over 10 years of experience in accounting and financial management. Prior to joining the Company, Ms. Zhang worked in Beijing Vanke Property Service Company Limited (北京萬科物業服務有限公司) from October 2007 to July 2018, a company which is mainly engaged in providing property management, property agency, property pre-delivery and sales assistance, consulting and real estate brokerage services before handover of properties and sales. Her last position was the head of financial management department of Tianjin Vanke, responsible for

comprehensive financial tasks, including budgeting, auditing, capital and taxation and others. Ms. Zhang graduated from Agricultural University of Hebei with bachelor's degree of Economic and Management Profession in 2008. She obtained an accounting qualification certificate.

As at the date of this announcement, Ms. Zhang does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Ms. Zhang does not have any relationships with any Directors, senior management of the Company or substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company. As at the date of this announcement, Ms. Zhang does not have, and is not deemed to have, any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The term of appointment of Ms. Zhang is three years commencing from 7 July 2021, subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company (the “**Articles**”). Under Ms. Zhang's service agreement with the Company, Ms. Zhang is entitled to a director's fee of HK\$20,000 per month. The remuneration of Ms. Zhang was determined by the Board on recommendation of the remuneration committee of the Company (the “**Remuneration Committee**”) with reference to her experience, duties and responsibilities, time commitment and the prevailing market conditions.

Save as disclosed above, there are no other matters relating to the appointment of Ms. Zhang as an executive Director that need to be brought to the attention of the shareholders of the Company nor is there other information required to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to further announce that Mr. Li Yifan (“**Mr. Li**”) has been appointed as a non-executive Director with effect from 7 July 2021. The biographical details of Mr. Li are set out below.

Mr. Li Yifan (李一凡), aged 32, has joined Hongkun Group Company Limited (鴻坤集團有限公司) since May 2018. He is the company secretary of Hongkun Group Company Limited and the person in charge of its strategic operation centre. Prior to joining Hongkun Group Company Limited, Mr. Li served as a manager of the directors' office at State Development & Investment Corporation (國家開發投資公司) from May 2014 to March 2017. From March 2017 to April 2018, Mr. Li was the senior manager and secretary to the board chairman of Zhengrong Group Ltd. (正榮集團有限公司). Mr. Li obtained his bachelor's degree in Law from Peking University in July 2012 and a master degree in International Studies from The University of Sydney in July 2013.

As at the date of this announcement, Mr. Li does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Mr. Li does not have any relationships with any Directors, senior management of the Company or substantial or controlling shareholders (as defined under the Listing Rules) of the Company. As at the date of this announcement, Mr. Li does not have, and is not deemed to have, any interest, in the shares of the Company within the meaning of Part XV of the SFO.

The term of appointment of Mr. Li as a non-executive Director is three years commencing from 7 July 2021, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles. Under Mr. Li's appointment letter with the Company, Mr. Li is entitled to a director's fee of HK\$15,000 per month. The remuneration of Mr. Li was determined by the Board on recommendation of the Remuneration Committee with reference to his experience, duties and responsibilities, time commitment and the prevailing market conditions.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Li as a non-executive Director that need to be brought to the attention of the shareholders of the Company nor is there other information required to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to further announce that Mr. Leung Ka Wo (“**Mr. Leung**”) has been appointed as an independent non-executive Director and a member of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 7 July 2021. The biographical details of Mr. Leung are set out below.

Mr. Leung Ka Wo (梁家和), aged 47, is currently an independent non-executive director, the chairman and member of audit committee and a member of each of the remuneration committee and nomination committee of Tongguan Gold Group Limited (formerly known as China Mining Resources Group Limited) (Stock Code: 0340), a company listed on the main board of the Stock Exchange. Mr. Leung is currently a director and chief financial officer of China TX IIOT Group (Hong Kong) Limited. During the period from June 2017 to June 2019, Mr. Leung was an independent non-executive director of Rui Feng Group Holdings Company Limited (Formerly known as China Hanya Group Holdings Limited) (Stock Code: 8312), a company listed on GEM of the Stock Exchange and delisted since 9 July 2019. During the period from 20 March 2014 to 15 September 2016, Mr. Leung was an independent non-executive director of Neo Telemedia Limited (Stock Code: 8167), a company listed on GEM of the Stock Exchange. Mr. Leung holds a Bachelor of Business Administration degree from Seattle University. Mr. Leung is a certified public accountant of the Hong Kong Institute of Certified Public Accountants, certified public accountant of the American Institute of Certified Public Accountants and certified public accountant in the State of California in the United States of America.

Save as disclosed above, as at the date of this announcement, Mr. Leung does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Mr. Leung does not have any relationships with any Directors, senior management of the Company or substantial or controlling shareholders (as defined under the Listing Rules) of the Company. As at the date of this announcement, Mr. Leung does not have, and is not deemed to have, any interests in the shares of the Company within the meaning of Part XV of the SFO. Mr. Leung has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules.

The term of appointment of Mr. Leung as an independent non-executive Director is three years commencing from 7 July 2021, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles. Under Mr. Leung's appointment letter with the Company, Mr. Leung is entitled to a director's fee of HK\$15,000 per month. The remuneration of Mr. Leung was determined by the Board on recommendation of the Remuneration Committee with reference to his experience, duties and responsibilities, time commitment and the prevailing market conditions.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Leung as an independent non-executive Director that need to be brought to the attention of the shareholders of the Company nor is there other information required to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warm welcome to Ms. Zhang, Mr. Li and Mr. Leung for joining the Board.

By Order of the Board
Ye Xing Group Holdings Limited
Wu Guoqing
Chairman and executive Director

Hong Kong, 7 July 2021

As at the date of this announcement, the Board comprises Ms. Wu Guoqing, Mr. Zhao Weihao, Ms. Li Yin Ping and Ms. Zhang Chunying as executive Directors; Mr. Li Yifan as non-executive Director; and Mr. Cheung Wai Hung, Mr. Chan Cheong Tat, Ms. Chen Weijie and Mr. Leung Ka Wo as independent non-executive Directors.